

PAYDEN CASH RESERVES MONEY MARKET FUND (PBHXX)

HOLDINGS AS OF MAY 31, 2013

Payden & Rygel

Assets: \$403.5 million Weighted Average Maturity: 56 Days Weighted Average Life: 104 Days

Issuer	Investment Category	Cusip	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
CITIGROUP TRI PARTY	Gov't Agency Repurchase Agreement		50,000,000	06/03/2013	06/03/2013	0.05	50,000,000
DREYFUS TREASURY & AGENCY CASH MGMT	Investment Company		21,331,155	06/03/2013	06/03/2013	0.01	21,331,156
RBC CAPITAL TRI PARTY	Gov't Agency Repurchase Agreement		20,000,000	06/03/2013	06/03/2013	0.08	20,000,000
DEUTSCHE BANK TRI PARTY	Gov't Agency Repurchase Agreement		50,000,000	06/05/2013	06/05/2013	0.06	50,000,000
FEDERAL HOME LOAN MORTGAGE CORP	Gov't Agency Debt	3134G32P4	4,350,000	06/05/2013	12/05/2014	0.20	4,350,000
FEDERAL FARM CREDIT BANKS	Gov't Agency Debt	31331KMR8	9,000,000	06/06/2013	06/06/2014	0.18	9,000,974
GOLDMAN SACHS TRI PARTY	Treasury Repurchase Agreement		50,000,000	06/07/2013	06/07/2013	0.04	50,000,000
UNITED STATES TREASURY BILL	Treasury Debt	912796AL3	20,000,000	06/13/2013	06/13/2013	0.13	19,999,120
FEDERAL HOME LOAN BANKS	Gov't Agency Debt	313381CG8	15,000,000	06/23/2013	05/23/2014	0.17	14,999,299
FEDERAL FARM CREDIT BANKS	Gov't Agency Debt	31331JV59	11,300,000	06/26/2013	06/26/2013	0.25	11,300,825
FEDERAL FARM CREDIT BANKS	Gov't Agency Debt	3133EC4G6	10,000,000	06/26/2013	11/26/2014	0.17	10,001,554
FEDERAL HOME LOAN BANKS	Gov't Agency Debt	313379WV7	5,000,000	07/03/2013	01/03/2014	0.09	4,999,966
FEDERAL HOME LOAN BANKS	Gov't Agency Debt	3133806Y8	11,000,000	07/24/2013	01/24/2014	0.10	11,000,476
FEDERAL HOME LOAN BANKS	Gov't Agency Debt	313380DM6	1,500,000	08/03/2013	02/03/2014	0.09	1,499,352
FEDERAL HOME LOAN BANK DISCOUNT NOTES	Gov't Agency Debt	313385KE5	10,000,000	08/09/2013	08/09/2013	0.13	9,997,604
FANNIE MAE DISCOUNT NOTES	Gov't Agency Debt	313589LG6	15,000,000	09/04/2013	09/04/2013	0.14	14,994,458
FEDERAL HOME LOAN BANK DISCOUNT NOTES	Gov't Agency Debt	313385LG9	10,000,000	09/04/2013	09/04/2013	0.14	9,996,306
FEDERAL HOME LOAN BANK DISCOUNT NOTES	Gov't Agency Debt	313385LW4	10,000,000	09/18/2013	09/18/2013	0.07	9,996,064
UNITED STATES TREASURY NOTE/BOND	Treasury Debt	912828PB0	10,000,000	10/15/2013	10/15/2013	0.15	10,012,847
FEDERAL HOME LOAN BANK DISCOUNT NOTES	Gov't Agency Debt	313385NC6	1,900,000	10/18/2013	10/18/2013	0.10	1,899,266
FEDERAL HOME LOAN BANK DISCOUNT NOTES	Gov't Agency Debt	313385NK8	1,500,000	10/25/2013	10/25/2013	0.10	1,499,392
FEDERAL HOME LOAN BANK DISCOUNT NOTES	Gov't Agency Debt	313385PE0	15,000,000	11/13/2013	11/13/2013	0.10	14,993,125
FANNIE MAE DISCOUNT NOTES	Gov't Agency Debt	313589PG2	3,810,000	11/15/2013	11/15/2013	0.10	3,808,144
UNITED STATES TREASURY NOTE/BOND	Treasury Debt	912828PU8	15,000,000	11/15/2013	11/15/2013	0.15	15,023,813
FANNIE MAE DISCOUNT NOTES	Gov't Agency Debt	313589PZ0	1,230,000	12/02/2013	12/02/2013	0.11	1,229,340
FREDDIE MAC DISCOUNT NOTES	Gov't Agency Debt	313397RV5	7,300,000	01/15/2014	01/15/2014	0.13	7,294,458
FANNIE MAE DISCOUNT NOTES	Gov't Agency Debt	313589SH7	1,200,000	01/27/2014	01/27/2014	0.11	1,199,120
FREDDIE MAC DISCOUNT NOTES	Gov't Agency Debt	313397SQ5	5,600,000	02/03/2014	02/03/2014	0.12	5,595,389
FREDDIE MAC DISCOUNT NOTES	Gov't Agency Debt	313397SR3	4,970,000	02/04/2014	02/04/2014	0.12	4,965,892
FREDDIE MAC DISCOUNT NOTES	Gov't Agency Debt	313397SY8	7,600,000	02/11/2014	02/11/2014	0.12	7,593,540
FREDDIE MAC DISCOUNT NOTES	Gov't Agency Debt	313397TP6	5,000,000	02/26/2014	02/26/2014	0.12	4,995,500

** Uses the next reset date for floating rate notes