



CHECK WRITING SIGNATURE VERIFICATION FORM AND AGREEMENT

Account Number _____

Account Name _____

Please check applicable Fund(s):

- Payden Cash Reserves Money Market Fund Payden GNMA Fund Investor Class
- Payden Low Duration Fund Payden GNMA Fund Adviser Class
- Payden Limited Maturity Fund

Please print name of each authorized individual	Authorized signature(s)
1) _____	1) _____
2) _____	2) _____

Mark box if two signatures are required

The signatures above are authentic and, for organizations, are for individuals with legal capacity to sign on behalf of the organization. In signing this document, I/we agree that this agreement shall be subject to the rules and regulations of the Fund(s) as printed below and in the prospectus for the Fund(s).

All drafts will require all signatures exactly as they appear above. Each signator guarantees the genuineness of each signature on this card.

Each Fund is authorized by the person(s) signing this card (“account holders”) to honor any draft for no less than the amount printed on the face of the draft by redeeming a sufficient number of shares from the Depositor’s shareholder account with the Fund.

Account holders will be subject to the rules and regulations for the Fund(s) that govern redemption drafts, including the right not to honor drafts in amounts exceeding the value of the account holder’s shareholder account with the Fund at the time the draft is presented for payment. The undersigned understands that there may be monthly service charges in connection with the program which will be deducted from the undersigned’s investor account as follows: if total assets invested in the Paydenfunds are less than \$25,000 a fee of \$2 per draft may be assessed.

(over)

The account holder(s) hereby authorize(s) the Fund(s) and its redemption agent to honor check writing redemption requests presented in the above manner.

It is further agreed as follows:

- 1. Paydenfunds reserves the right to change, modify or terminate this agreement at any time upon notification mailed to the address of record for the account.**
- 2. The account holder(s) agree(s) to examine all account statements and canceled drafts and notify the Fund(s) of any errors within 30 days after they are mailed to the account holder(s). Failure to do so shall preclude any claim against the Fund(s) or its redemption agent by reason of any unauthorized or missing signature or endorsement, alteration, error or forgery of any kind.**
- 3. Redemption drafts cannot be used to close an account.**
- 4. The Fund(s) may refuse to honor redemption drafts whenever the right of redemption has been suspended or postponed or whenever the account is otherwise impaired.**

In case of shares purchased by check, redemption drafts will not be redeemed for 15 days after Fund shares are purchased.

To pay the draft, shares are redeemed from your Fund account at the net asset value per share computed on the day the draft is presented to the Fund for payment.

A fee of \$20.00 may be imposed on your account if a draft is returned for any reason.

AGREED:

Signature of any authorized individual

Date

November 2009