



TRANSFER ON DEATH DESIGNATION FORM

Overnight Delivery:
Paydenfunds
803 W. Michigan St., Suite A
Milwaukee, WI 53233-2301

Regular Mail:
Paydenfunds
P.O. Box 1611
Milwaukee, WI 53201-1611

Complete this form to establish a Transfer on Death (TOD) beneficiary(ies) on your account.

- Only accounts registered to individuals, joint tenants or tenants by the entirety may designate a TOD beneficiary(ies).
- A TOD direction transfers ownership of your shares to your beneficiary effective on your death.
- Acceptance and execution of TOD directions is a matter of contract between you and Paydenfunds and is subject to the Rules for Registration of Shares in Beneficiary Form (Rules) adopted by Paydenfunds, which Rules are incorporated by reference in the Agreement.
- This Agreement shall be governed by those Rules and construed in accordance with the laws of the state of California.

1. INVESTOR INFORMATION

Name _____ Social Security Number _____ Date of Birth _____

Address _____

City _____ State _____ Zip _____ Phone Number _____

This TOD election is for (select only **one**):

- a **new** account. (A *New Account Application* must be submitted with this form.)
- an **existing** account(s). Indicate the fund(s) and account number(s) below.

Fund _____ Account Number _____

Fund (optional) _____ Account Number _____

Fund (optional) _____ Account Number _____

2. PRIMARY BENEFICIARY(IES)

Individual(s) or entity(ies) who will receive the funds upon the death of all owners.

Name _____ Name _____

Social Security Number _____ Date of Birth _____ Social Security Number _____ Date of Birth _____

% of Account _____ Relationship _____ Phone Number _____ % of Account _____ Relationship _____ Phone Number _____

Street Address _____ Street Address _____

City _____ State _____ Zip _____ City _____ State _____ Zip _____

Please note: Unless otherwise indicated, Paydenfunds will assume equal beneficiary distribution if more than one primary beneficiary is designated. The sum of the percentages for all primary beneficiaries must equal 100%. If you wish to name more than two primary beneficiaries, please attach a separate sheet with all of the requested information for each beneficiary. Accounts with more than one primary beneficiary will be registered as tenants in common upon the death of the owner(s).

5. SPOUSAL CONSENT

(To be completed if any marital or community property interest exists in the aforementioned account.)

Spousal consent is required for accounts established by an individual owner who is married but has not named his or her spouse as the beneficiary. A Medallion signature guarantee is also required.

By signing below, I consent to the beneficiary designation that appears in the Agreement.

Signature

Date

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stamp here

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6. TOD LIMITATIONS & MODIFICATIONS

Paydenfunds TOD registrations are governed by the STA TOD Rules, except as altered, modified, or supplemented by the Funds as outlined in the Rules. The phrase "Subject to STA TOD Rules" in an account registration shall incorporate any modifications adopted by the Funds.

- A. A beneficiary designation will only apply to the account listed on this form.
- B. You can change your designation of beneficiary(ies) at any time by:
 - 1) submitting a new Medallion signature guaranteed Transfer on Death Designation form or,
 - 2) providing Paydenfunds with a Medallion signature guaranteed letter of instruction detailing the same information included on this form. A Medallion signature guaranteed letter of instruction must be submitted to Paydenfunds to revoke the designation of beneficiary.
- C. A beneficiary must be designated by name. Designations of Lineal Descendants (LD) or Lineal Descendants Per Stirpes (LDPS) will not be accepted.
- D. Upon notification of the death of all shareholders and receipt of the required documentation as outlined in the Rules, the assets in the shareholders' account(s) will be transferred to the beneficiary(ies) named on the reverse side of this form.
- E. If there is no proof of the beneficiary's death and the beneficiary(ies) is not located within six months of the shareholders' death, Paydenfunds may transfer the account to the estate of the deceased shareholder. Paydenfunds shall have no obligation to attempt to locate the missing beneficiary(ies).
- F. Paydenfunds shall not have any duty (i) to verify information in a request for execution of a shareholder's TOD direction; (ii) to give notice to any person of the date, manner and persons to whom a transfer will be made under the shareholders' TOD direction, (iii) to attempt to locate the beneficiary(ies); (iv) to determine any fact or law that would cause the shareholders' TOD direction to be revoked in whole or in part or that would change the distribution provided in the shareholders' TOD direction, (v) to respond to inquiries from anyone other than the shareholders during the shareholders' lifetime; or (vi) to mail any notices with respect to these Rules to an address other than the address of record.

In addition to these modifications, **please note the following STA TOD restrictions:**

- A TOD registration may not be changed or revoked by will, codicil, or telephone conversation.
- A custodian under the Uniform Gifts to Minors Act (UGMA) may not be designated as a beneficiary because the UGMA applies only to gifts made during the lifetime of the donor. A custodian under the Uniform Transfer to Minors Act (UTMA) may be designated as a beneficiary.
- The name(s) of the beneficiary and the legend "Subject to STA TOD Rules" must appear in the account registration at all times.