

PAYDEN CASH RESERVES MONEY MARKET FUND (PBHXX)

HOLDINGS AS OF FEBRUARY 28, 2019

Payden & Rygel

Assets: \$236.54 million Weighted Average Maturity: 22 Days Weighted Average Life: 77 Days

Issuer	Investment Category	Cusip	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
BK OF MONTREAL -REPO	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		2,000,000	03/01/2019	03/01/2019	2.50	2,000,000
CIBC WORLD MKTS-REPO	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		25,000,000	03/06/2019	03/06/2019	2.38	25,000,000
CITIGROUP GBL M-REPO	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		25,000,000	03/07/2019	03/07/2019	2.40	25,000,000
GOLDMAN SACHS TRI PARTY	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		25,000,000	03/05/2019	03/05/2019	2.38	25,000,000
DREYFUS TREASURY CASH MANAGEMENT	Investment Company	261908107	3,320,060	03/01/2019	12/01/2099	2.28	3,320,061
FEDERAL HOME LOAN BANKS	U.S. Government Agency Debt	3130AEWY2	5,210,000	03/20/2019	09/20/2019	2.61	5,209,771
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EHVF7	10,000,000	03/18/2019	04/18/2019	2.40	10,000,451
FANNIE MAE-ACES	U.S. Government Agency Debt	3136AK2A0	2,534,893	03/01/2019	09/01/2019	2.74	2,524,059
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3136G4TG8	3,090,000	03/01/2019	07/30/2019	2.49	3,091,327
FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES	U.S. Government Agency Debt	3137ARPY6	5,032,802	05/01/2019	05/01/2019	2.69	5,021,150
FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES	U.S. Government Agency Debt	3137AVE86	1,326,113	07/01/2019	07/01/2019	2.77	1,320,441
FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES	U.S. Government Agency Debt	3137FBUV6	4,420,000	03/25/2019	07/25/2020	2.74	4,419,753
NCUA GUARANTEED NOTES TRUST 2011-R1	U.S. Government Agency Debt	62888YAA0	3,963,423	03/07/2019	01/08/2020	2.77	3,969,089
NCUA GUARANTEED NOTES TRUST 2011-R2	U.S. Government Agency Debt	62889CAA7	2,125,450	03/07/2019	02/06/2020	2.91	2,125,590
NCUA GUARANTEED NOTES TRUST 2011-R3	U.S. Government Agency Debt	62889EAA3	648,264	03/12/2019	03/11/2020	2.77	649,032
TENNESSEE VALLEY AUTHORITY DISCOUNT NOTES	U.S. Government Agency Debt	880592CR9	10,000,000	03/05/2019	03/05/2019	2.41	9,997,370
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912796QM4	10,000,000	06/20/2019	06/20/2019	2.45	9,926,270
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912796QV4	10,000,000	08/15/2019	08/15/2019	2.49	9,887,507

** Uses the next reset date for floating rate notes

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UNITED STATES TREASURY BILL	U.S. Treasury Debt	912796RH4	10,000,000	04/18/2019	04/18/2019	2.42	9,968,267
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912796US6	20,000,000	03/12/2019	03/12/2019	2.38	19,985,653
UNITED STATES CASH MANAGEMENT BILL	U.S. Treasury Debt	912796XJ3	20,000,000	03/01/2019	03/01/2019	2.40	20,000,000
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	9128282M1	10,000,000	03/05/2019	07/31/2019	2.43	10,002,548
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	9128283T5	10,000,000	03/05/2019	01/31/2020	2.44	9,998,828
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	9128284K3	10,000,000	03/05/2019	04/30/2020	2.48	9,997,362
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912828X54	10,000,000	03/05/2019	04/30/2019	2.42	10,001,210

** Uses the next reset date for floating rate notes