

PAYDEN CASH RESERVES MONEY MARKET FUND (PBHXX)

HOLDINGS AS OF JUNE 28, 2019

Payden & Rygel

Assets: \$274.55 million Weighted Average Maturity: 40 Days Weighted Average Life: 80 Days

| Issuer | Investment Category | Cusip | Principal Amount (\$) | Maturity Date ** | Final Maturity Date | Yield (%) | Book Value (\$) |
|--|--|-----------|-----------------------|------------------|---------------------|-----------|-----------------|
| BMOCPM 2.49 07/01/19 | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | | 37,000,000 | 07/01/2019 | 07/01/2019 | 2.49 | 37,000,000 |
| GOLDMN 2.5 07/02/19 | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | | 25,000,000 | 07/02/2019 | 07/02/2019 | 2.50 | 25,000,000 |
| CITGMK 2.53 07/03/19 | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | | 25,000,000 | 07/03/2019 | 07/03/2019 | 2.53 | 25,000,000 |
| CM 2.52 07/03/19 | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | | 25,000,000 | 07/03/2019 | 07/03/2019 | 2.52 | 25,000,000 |
| DREYFUS TREASURY CASH MANAGEMENT | Investment Company | 261908107 | 3,625,023 | 07/01/2019 | 12/01/2099 | 2.21 | 3,625,023 |
| FREMF 2017-KT01 MULTIFAMILY AGGREGATION RISK TRANSFER TRUST | U.S. Government Agency Debt | 30258EAA3 | 5,000,000 | 07/25/2019 | 02/25/2020 | 2.63 | 4,999,707 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | U.S. Government Agency Debt | 3135G0V67 | 3,000,000 | 07/01/2019 | 10/30/2020 | 2.50 | 3,001,756 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | U.S. Government Agency Debt | 3136G4TG8 | 3,090,000 | 07/01/2019 | 07/30/2019 | 2.54 | 3,090,309 |
| FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES | U.S. Government Agency Debt | 3137AVE86 | 172,878 | 07/01/2019 | 07/01/2019 | 2.57 | 172,575 |
| FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES | U.S. Government Agency Debt | 3137FBUV6 | 4,420,000 | 07/25/2019 | 07/25/2020 | 2.47 | 4,418,323 |
| NCUA GUARANTEED NOTES TRUST 2011-R1 | U.S. Government Agency Debt | 62888YAA0 | 3,480,786 | 07/08/2019 | 01/08/2020 | 2.39 | 3,488,825 |
| NCUA GUARANTEED NOTES TRUST 2011-R2 | U.S. Government Agency Debt | 62889CAA7 | 1,914,566 | 07/08/2019 | 02/06/2020 | 2.66 | 1,916,270 |
| NCUA GUARANTEED NOTES TRUST 2011-R3 | U.S. Government Agency Debt | 62889EAA3 | 576,654 | 07/11/2019 | 03/11/2020 | 2.52 | 577,736 |
| TENNESSEE VALLEY AUTHORITY DISCOUNT NOTES | U.S. Government Agency Debt | 880592HY9 | 10,000,000 | 07/10/2019 | 07/10/2019 | 2.23 | 9,994,525 |
| UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | U.S. Government Agency Debt | 911759MS4 | 650,000 | 08/01/2019 | 08/01/2019 | 2.23 | 650,168 |
| UNITED STATES TREASURY NOTE | U.S. Treasury Debt | 912796QR3 | 10,000,000 | 07/18/2019 | 07/18/2019 | 2.06 | 9,990,337 |
| UNITED STATES TREASURY BILL | U.S. Treasury Debt | 912796QV4 | 10,000,000 | 08/15/2019 | 08/15/2019 | 2.10 | 9,973,906 |

** Uses the next reset date for floating rate notes

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|-----------------------------|---------------------|-----------|-----------------------|------------------|---------------------|-----------|-----------------|
| UNITED STATES TREASURY BILL | U.S. Treasury Debt | 912796RA9 | 5,000,000 | 09/12/2019 | 09/12/2019 | 2.10 | 4,979,139 |
| UNITED STATES TREASURY BILL | U.S. Treasury Debt | 912796RT8 | 15,000,000 | 01/02/2020 | 01/02/2020 | 2.07 | 14,844,484 |
| UNITED STATES TREASURY BILL | U.S. Treasury Debt | 912796SG5 | 10,000,000 | 09/05/2019 | 09/05/2019 | 2.13 | 9,961,729 |
| UNITED STATES TREASURY BILL | U.S. Treasury Debt | 912796SL4 | 10,000,000 | 10/03/2019 | 10/03/2019 | 2.13 | 9,945,493 |
| UNITED STATES TREASURY BILL | U.S. Treasury Debt | 912796SR1 | 5,000,000 | 05/21/2020 | 05/21/2020 | 1.96 | 4,913,886 |
| UNITED STATES TREASURY BILL | U.S. Treasury Debt | 912796SV2 | 7,500,000 | 06/18/2020 | 06/18/2020 | 1.93 | 7,362,293 |
| UNITED STATES TREASURY BILL | U.S. Treasury Debt | 912796VK2 | 15,000,000 | 07/09/2019 | 07/09/2019 | 2.01 | 14,993,567 |
| UNITED STATES TREASURY NOTE | U.S. Treasury Debt | 9128282M1 | 10,000,000 | 07/02/2019 | 07/31/2019 | 2.16 | 9,999,923 |
| UNITED STATES TREASURY NOTE | U.S. Treasury Debt | 9128283B4 | 10,000,000 | 07/02/2019 | 10/31/2019 | 2.16 | 9,998,914 |
| UNITED STATES TREASURY NOTE | U.S. Treasury Debt | 9128283T5 | 10,000,000 | 07/02/2019 | 01/31/2020 | 2.18 | 9,995,685 |
| UNITED STATES TREASURY NOTE | U.S. Treasury Debt | 9128284K3 | 10,000,000 | 07/02/2019 | 04/30/2020 | 2.21 | 9,994,919 |

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