

PAYDEN CASH RESERVES MONEY MARKET FUND (PBHXX)

HOLDINGS AS OF DECEMBER 31, 2025

Payden&Rygel

Assets: \$291.62 million **Weighted Average Maturity:** 27 Days **Weighted Average Life:** 66 Days

Issuer	Investment Category	Identifier	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
DREYFUS TR OBL CSH MGMT-INST	Investment Company	261908107	40,580,564	01/01/2026	01/01/2026	3.63	40,580,564
FEDERAL HOME LOAN BANKS	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8U26	4,000,000	01/05/2027	01/05/2027	3.70	4,000,155
FEDERAL AGRICULTURAL MORTGAGE CORP	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3132X0MX6	2,700,000	01/06/2026	01/06/2027	3.99	2,713,919
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERHZ7	5,000,000	03/24/2026	06/24/2026	3.71	5,006,411
FEDERAL HOME LOAN MORTGAGE CORP	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBJ44	8,000,000	02/25/2026	08/25/2027	3.71	8,004,339
FEDERAL HOME LOAN MORTGAGE CORP	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBXW6	10,000,000	01/08/2026	01/08/2027	3.71	10,001,856
FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3137BP4K2	1,600,000	03/01/2026	03/01/2026	3.90	1,593,051
FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3137F4CZ3	558,683	01/01/2026	01/01/2026	3.90	557,189
FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3137FPHF5	1,875,114	01/01/2026	07/25/2026	4.38	1,875,566
FANNIE MAE POOL	U.S. Government Agency Debt (if categorized as coupon-paying notes)	31381RAK0	3,390,534	05/01/2026	05/01/2026	3.84	3,382,112
FANNIE MAE POOL	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3138LDGP2	1,788,813	04/01/2026	04/01/2026	3.81	1,779,442
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912797RA7	25,000,000	01/02/2026	01/02/2026	0.00	25,000,000
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912797RH2	30,000,000	01/08/2026	01/08/2026	3.52	29,982,659
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912797RL3	20,000,000	02/05/2026	02/05/2026	3.60	19,933,300

** Uses the next reset date for floating rate notes

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UNITED STATES TREASURY BILL	U.S. Treasury Debt	912797SN8	10,000,000	04/30/2026	04/30/2026	3.62	9,885,138
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912797ST5	20,000,000	03/03/2026	03/03/2026	3.62	19,882,121
UNITED STATES TREASURY BILL- WHEN ISSUED	U.S. Treasury Debt	912797TA5	18,000,000	03/24/2026	03/24/2026	3.60	17,857,794
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912797TG2	10,000,000	04/07/2026	04/07/2026	3.61	9,907,409
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	91282CLA7	4,000,000	01/06/2026	07/31/2026	3.70	4,001,489
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	91282CMX6	5,000,000	01/06/2026	04/30/2027	3.73	5,002,007
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	91282CNQ0	4,000,000	01/06/2026	07/31/2027	3.72	4,002,612
MITSUBISHI UFJ FINANCIAL GROUP	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	REPO251229010537	25,000,000	01/05/2026	01/05/2026	3.74	25,000,000
GOLDMAN, SACHS & CO	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	REPO251230010637	10,000,000	01/06/2026	01/06/2026	3.71	10,000,000
BMO CAPITAL MARKETS CORP.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	REPO251231010238	4,000,000	01/02/2026	01/02/2026	3.82	4,000,000
CIBC WORLD MARKETS CORP	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	REPO251231010737	25,000,000	01/07/2026	01/07/2026	3.70	25,000,000
CIT GROUPMKTS	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	REPO251231010737_1	40,000,000	01/07/2026	01/07/2026	3.72	40,000,000

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