

PAYDEN CASH RESERVES MONEY MARKET FUND (PBHXX)

HOLDINGS AS OF OCTOBER 31, 2017

Payden & Rygel

Assets: \$444.30 million Weighted Average Maturity: 38 Days Weighted Average Life: 71 Days

Issuer	Investment Category	Cusip	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
BK OF MONTREAL -REPO	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		53,000,000	11/01/2017	11/01/2017	1.03	53,000,000
CITIGROUP TRI PARTY	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		40,000,000	11/02/2017	11/02/2017	1.03	40,000,000
GOLDMAN SACHS TRI PARTY	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		40,000,000	11/07/2017	11/07/2017	1.04	40,000,000
MERRILL LYNCH P-REPO	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		25,000,000	11/06/2017	11/06/2017	1.01	25,000,000
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912828V64	10,000,000	11/01/2017	01/31/2019	1.12	10,020,729
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	912828S84	5,000,000	11/01/2017	07/31/2018	1.11	5,007,650
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912828Q86	20,000,000	11/01/2017	04/30/2018	1.10	20,023,626
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912828N97	20,000,000	11/01/2017	01/31/2018	1.09	20,016,194
UNITED STATES CASH MANAGEMENT BILL	U.S. Treasury Debt	912796RK7	25,000,000	01/02/2018	01/02/2018	1.06	24,955,438
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912796NU9	5,000,000	03/08/2018	03/08/2018	1.21	4,979,176
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912796ML0	5,000,000	01/11/2018	01/11/2018	1.06	4,989,769
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912796LJ6	20,000,000	02/01/2018	02/01/2018	1.15	19,942,244
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912796LC1	21,000,000	01/04/2018	01/04/2018	1.06	20,961,313
TENNESSEE VALLEY AUTHORITY DISCOUNT NOTES	U.S. Government Agency Debt	880590PF5	20,000,000	11/14/2017	11/14/2017	1.02	19,992,780
NCUA GUARANTEED NOTES TRUST 2010-R2	U.S. Government Agency Debt	62888UAA8	9,633,206	11/06/2017	11/06/2017	1.40	9,633,539
FEDERAL HOME LOAN MORTGAGE CORP	U.S. Government Agency Debt	3134GAP32	5,000,000	11/11/2017	01/11/2018	1.06	5,000,393
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EG6G5	5,000,000	11/08/2017	08/08/2018	1.12	5,001,180
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EFJX6	5,800,000	01/19/2018	10/19/2018	1.20	5,810,324
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EEZ52	2,720,000	11/22/2017	03/22/2018	1.11	2,721,857
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EEXN5	1,000,000	11/08/2017	12/08/2017	1.03	1,000,262
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EEQ94	6,650,000	11/27/2017	11/27/2017	1.07	6,650,947

** Uses the next reset date for floating rate notes

PAYDEN CASH RESERVES MONEY MARKET FUND (PBHXX)

HOLDINGS AS OF OCTOBER 31, 2017

Payden&Rygel

Assets: \$444.30 million Weighted Average Maturity: 38 Days Weighted Average Life: 71 Days

Issuer	Investment Category	Cusip	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
FREDDIE MAC DISCOUNT NOTES	U.S. Government Agency Debt	313397ST9	15,000,000	02/06/2018	02/06/2018	1.16	14,954,325
FREDDIE MAC DISCOUNT NOTES	U.S. Government Agency Debt	313397SP7	2,000,000	02/02/2018	02/02/2018	1.16	1,994,162
FREDDIE MAC DISCOUNT NOTES	U.S. Government Agency Debt	313397PY1	13,000,000	12/01/2017	12/01/2017	1.06	12,988,846
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385WW2	4,430,000	05/16/2018	05/16/2018	1.30	4,399,610
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385UV6	4,000,000	03/28/2018	03/28/2018	1.18	3,981,216
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385UF1	16,616,000	03/14/2018	03/14/2018	1.18	16,545,399
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385RZ1	3,600,000	01/19/2018	01/19/2018	1.14	3,591,230
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385RA6	4,000,000	12/27/2017	12/27/2017	1.06	3,993,592
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385PY6	10,000,000	12/01/2017	12/01/2017	1.06	9,991,420
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385D86	1,000,000	08/30/2018	08/30/2018	1.38	988,759
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313313XT0	1,195,000	06/06/2018	06/06/2018	1.32	1,185,779
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313313VJ4	1,150,000	04/10/2018	04/10/2018	1.27	1,143,662
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313313TY4	6,000,000	03/07/2018	03/07/2018	1.18	5,975,850
FEDERAL HOME LOAN BANKS	U.S. Government Agency Debt	3130A9P21	1,500,000	01/06/2018	04/06/2018	1.20	1,499,802
FEDERAL HOME LOAN BANKS	U.S. Government Agency Debt	3130A8VF7	10,000,000	01/26/2018	01/26/2018	1.17	10,003,801

** Uses the next reset date for floating rate notes