

# PAYDEN CASH RESERVES MONEY MARKET FUND (PBHXX)

HOLDINGS AS OF NOVEMBER 30, 2017

Payden & Rygel

Assets: \$475.06 million      Weighted Average Maturity: 29 Days      Weighted Average Life: 66 Days

Issuer	Investment Category	Cusip	Principal Amount (\$)	Maturity Date **	Final Maturity Date	Yield (%)	Book Value (\$)
BK OF MONTREAL -REPO	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		49,000,000	12/01/2017	12/01/2017	1.01	49,000,000
CITIGROUP GBL M-REPO	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		40,000,000	12/07/2017	12/07/2017	1.02	40,000,000
GOLDMAN SACHS TRI PARTY	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		40,000,000	12/05/2017	12/05/2017	1.02	40,000,000
DREYFUS TREASURY & AGENCY CASH MANAGEMENT	Investment Company		18,182,296	12/01/2017	12/01/2017	0.93	18,182,296
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EEXN5	1,000,000	12/08/2017	12/08/2017	1.16	1,000,049
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EFJX6	5,800,000	01/19/2018	10/19/2018	1.30	5,809,430
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EFYA9	15,000,000	02/09/2018	05/09/2018	1.33	15,011,371
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EG6G5	5,000,000	12/08/2017	08/08/2018	1.27	5,000,382
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313313TY4	6,000,000	03/07/2018	03/07/2018	1.36	5,978,718
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313313VJ4	1,150,000	04/10/2018	04/10/2018	1.40	1,144,352
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313313XT0	1,195,000	06/06/2018	06/06/2018	1.44	1,186,310
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385D86	1,000,000	08/30/2018	08/30/2018	1.49	989,044
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385PY6	10,000,000	12/01/2017	12/01/2017	1.06	10,000,000
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385QL3	20,000,000	12/13/2017	12/13/2017	1.18	19,992,340
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385RA6	4,000,000	12/27/2017	12/27/2017	1.18	3,996,676
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385RZ1	3,600,000	01/19/2018	01/19/2018	1.27	3,593,923
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385SW7	19,397,000	02/09/2018	02/09/2018	1.32	19,348,352
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385UF1	16,616,000	03/14/2018	03/14/2018	1.36	16,552,776
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385UV6	4,000,000	03/28/2018	03/28/2018	1.36	3,982,708
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. Government Agency Debt	313385WW2	4,430,000	05/16/2018	05/16/2018	1.42	4,401,812
FEDERAL HOME LOAN BANKS	U.S. Government Agency Debt	3130A8VF7	10,000,000	01/26/2018	01/26/2018	1.28	10,002,453
FEDERAL HOME LOAN BANKS	U.S. Government Agency Debt	3130A9P21	1,500,000	01/06/2018	04/06/2018	1.31	1,499,840

\*\* Uses the next reset date for floating rate notes

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FEDERAL HOME LOAN BANKS	U.S. Government Agency Debt	3130AB5C6	10,000,000	12/10/2017	10/10/2018	1.29	9,996,846
FEDERAL HOME LOAN MORTGAGE CORP	U.S. Government Agency Debt	3134GAP32	5,000,000	12/11/2017	01/11/2018	1.19	5,000,222
FREDDIE MAC DISCOUNT NOTES	U.S. Government Agency Debt	313397PY1	13,000,000	12/01/2017	12/01/2017	1.06	13,000,000
FREDDIE MAC DISCOUNT NOTES	U.S. Government Agency Debt	313397SP7	2,000,000	02/02/2018	02/02/2018	1.32	1,995,484
FREDDIE MAC DISCOUNT NOTES	U.S. Government Agency Debt	313397ST9	15,000,000	02/06/2018	02/06/2018	1.32	14,963,985
UNITED STATES CASH MANAGEMENT BILL	U.S. Treasury Debt	912796RK7	25,000,000	01/02/2018	01/02/2018	1.13	24,975,445
UNITED STATES CASH MANAGEMENT BILL	U.S. Treasury Debt	912796RX9	20,000,000	12/08/2017	12/08/2017	1.00	19,996,169
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912796ML0	5,000,000	01/11/2018	01/11/2018	1.13	4,993,679
UNITED STATES TREASURY BILL	U.S. Treasury Debt	912796NU9	5,000,000	03/08/2018	03/08/2018	1.28	4,983,168
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	912828S84	5,000,000	12/05/2017	07/31/2018	1.26	5,007,184
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912796LC1	21,000,000	01/04/2018	01/04/2018	1.12	20,978,282
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912796LJ6	20,000,000	02/01/2018	02/01/2018	1.15	19,961,164
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912828N97	20,000,000	12/05/2017	01/31/2018	1.24	20,011,140
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912828Q86	20,000,000	12/05/2017	04/30/2018	1.25	20,019,733
UNITED STATES TREASURY NOTE	U.S. Treasury Debt	912828V64	10,000,000	12/05/2017	01/31/2019	1.27	10,019,618

\*\* Uses the next reset date for floating rate notes