

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

PAYDEN GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (the “Fund”)

Payden Global Investment Grade Corporate Bond Fund – US Dollar Class (Accumulating) (ISIN: IE00B61PQ079)

A sub-fund of Payden Global Funds public limited company (the “Company”)

The Manager is Waystone Management Company (IE) Limited (the “Manager”)

Objectives and investment policy

The Fund seeks to outperform the Bloomberg Global Aggregate Corporate Index by investing primarily in a globally diversified portfolio of investment grade corporate bonds. The Fund may invest up to 20% of its total assets in below investment grade bonds and securitisations (of any rating) combined. The investment manager will actively select, purchase and sell securities with the aim of meeting the investment objectives of the Fund.

Investments will generally consist of debt securities issued by corporations, or issued/guaranteed by governments or their agencies or supranationals, as well as securitisations (both mortgage backed and asset backed securities). These securitisations may include credit risk transfer securities (CRT), collateralized mortgage obligations (CMOs), or collateralised loan obligations (CLOs). In aggregate, the allocation to such securitisations may not exceed 20% of the Fund’s net asset value

The Fund may hold money market instruments and other UCITS, and may also use derivative instruments to obtain both long and short exposures for investment and hedging purposes and for investment efficiency.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 12 months.

Your shares are accumulating, meaning that income and gains of the Fund will be reinvested to increase the value of the Fund.

Your shares are denominated in US Dollars, the Fund’s base currency. Typically, assets held by the Fund which are denominated in a currency other

than the base currency may be hedged or substantially hedged to the base currency.

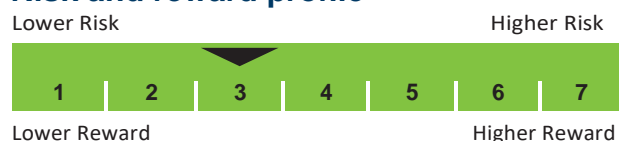
Shares can normally be bought and sold on any business day, being a day on which banks are open for business in Ireland, the UK and the US.

The impact of portfolio transaction charges may be material due to the strategy adopted by the Fund. Such costs are paid from the assets of the Fund in addition to the ongoing charges set out below.

The Fund is considered to be actively managed with reference to the Bloomberg Global Aggregate Corporate Index (currency hedged) (the “Index”). The Index is used (i) as a universe from which to select or hold securities and (ii) to compare to the performance of the Fund. The investment manager has discretion over the composition of the Fund and may select securities not included in the Index. Deviations from the Index may be material. Whilst the investment manager does not employ a defined strategy to align with a benchmark during periods of volatility, it will take account of market environment and perceived risks at any given time and will employ its investment discretion as described in the investment policy accordingly.

For more information about the investment policy of the Fund, please see the section of the prospectus titled “Investment Objectives and Policies”.

Risk and reward profile



The risk indicator was calculated using historic benchmark returns and may not be a reliable indicator of the risk profile of the Fund.

The risk category shown is not guaranteed and may change over time. The lowest category does not mean your investment is ‘risk free’.

The Fund is rated 3 because of the medium level of risk due to the nature of its investments in debt instruments. The following risk factors may give rise to performance volatility and may expose the Fund to losses: (i) the value of the Fund will fall in the event that bond yields generally rise; (ii) a deterioration in the perceived credit worthiness of bond issuers will generally lead to a fall in the value of the Fund; and (iii) while the assets held by the Fund are mostly hedged back to the base currency, the investment manager may take up active currency positions up to 10% of the value of the Fund.

The risk indicator is measured on a share class basis. Where share classes of the Fund have temporarily differing risk indicators, the representative share class will show the higher risk category.

Material risks not adequately captured by the risk indicator include:

Counterparty risk: The insolvency of any institutions providing services such as custody or acting as counterparty to any transaction may expose the Fund to financial loss, including counterparties to derivatives and foreign exchange trades.

Credit risk: An issuer may fail to repay income or capital in full, leading to a financial loss for the Fund.

Liquidity risk: There may be some circumstances in which the ability to sell certain assets at little cost will be impaired.

Derivative Risk: Gains and losses from the use of derivatives may be greater than where the underlying investment is purchased directly by the Fund.

Operational Risk: There may be risks associated with the safekeeping of the assets by the Depositary and sub-custodians.

For more information about risks please see the section of the prospectus titled “Risk Warnings”.

Charges

| One-off charges taken before or after you invest | |
|---|--------------------|
| Entry charge | 0.00% |
| Exit charge | Up to 3.00% of NAV |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. | |
| Charges taken from the fund over a year | |
| Ongoing charge (capped*) | 0.35% |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | None |

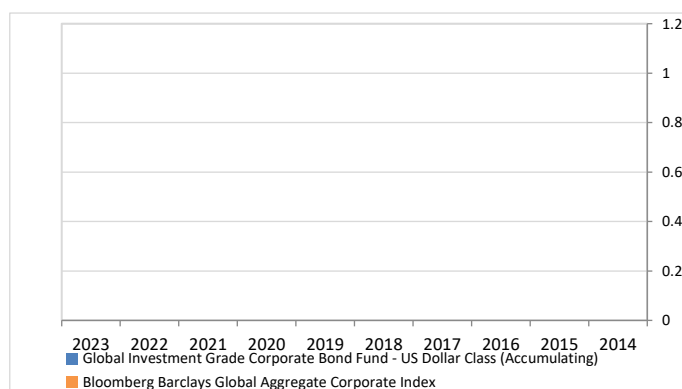
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charge figure shown is an estimate of the charges as there is insufficient historical data. The Fund's annual financial report for each financial year will include details of the exact charges made. It excludes portfolio transaction costs borne by the Fund.

*This figure may vary from year to year but will not be more than the capped rate currently set at 0.35%.

For more information about charges, please see the section of the prospectus titled "Charges and Expenses".

Past performance



The US Dollar Class (Accumulating) has not yet launched and accordingly there is insufficient data to provide a useful indication of past performance to investors. The value of your investment may go down as well as up and you may not get back the amount you invested.

The Fund was approved by the Central Bank of Ireland in 2009.

Practical information

Depository - Brown Brothers Harriman Trustee Services (Ireland) Limited

Further information about the Fund as well as copies of the prospectus and the latest annual and semi-annual reports of the Company, are available in English, free of charge on <https://www.payden.com/ucitsReportsAndForms.aspx>

This document describes a single sub-fund of the Company. This information is also available in such other languages as disclosed on the website. The prospectus and the annual and semi-annual reports are prepared for the entire Company.

Latest share prices are available on www.payden.com, www.ise.ie and on Bloomberg.

The Company is organised under Irish law as an umbrella fund with segregated liability between funds. This means that the holdings of the Fund are kept separate to that of the other funds and your investment in the Fund cannot be used to pay the liabilities of the other funds.

The Fund is subject to tax laws and regulations in Ireland. Investors should note that the tax legislation that applies to the Fund may have an impact on your personal tax position.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

US Dollar Class Accumulating (IE00B61PQ079) has been selected as the representative class for Sterling Class Accumulating (IE00B61PPT97) and Euro Class Accumulating (IE00B61PPC21).

Information in relation to these share classes and other share classes of the Fund which are marketed in various jurisdictions are available on www.payden.com.

Subject to the terms of the Prospectus you may switch your shares into shares of a different share class of the Fund or another fund within the Company. Further information on switching is included in the section of the prospectus titled "How to switch between Funds or within a Fund".

Details of the remuneration policy of the Manager are available at www.Waystone.ie. A paper copy of the remuneration policy will be made available free of charge upon request. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 19 August 2024.