

## ***Payden & Rygel Wins Institutional Investor Award in Short-Term Fixed Income Category***

*Award Recognizes Exceptional Performance, Service and Risk Management*

**LOS ANGELES, CA – April 12, 2016.** *Institutional Investor* named Payden & Rygel as the winner in the category of Short-Term Fixed Income for its 7<sup>th</sup> Annual US Investment Management Awards. The awards, which will be presented on May 19, 2016 in New York City, recognize institutional investors for their innovative strategies and fiduciary savvy, as well as money managers in a spectrum of asset classes who stood out in the eyes of the investor community for their exceptional performance, risk management and service. This is the second time that Payden has taken the prize in this category.

Award winners were identified and chosen by the editorial staff and research teams of *Institutional Investor* magazine in consultation with eVestment's research team. The process included a public call for nominations of top performing managers from more than 1000 leading US pension plans, foundations, endowments and other investors. Investment strategies were analyzed based on market intelligence, performance data, and the factors used by institutional investors in their own searches on eVestment.

"We are honored to receive this prestigious award from *Institutional Investor* for the second time since the credit crisis," stated Mary Beth Syal, managing principal and head of Payden & Rygel's low duration strategies. "The manager vetting process is rigorous, appropriately focusing on the whole investment management process. Our goal is to provide sound investment options that will serve clients well during most market cycles. Strong client relationships have allowed us to take a long-term view during the current volatile time in the markets," Syal concluded.

### **About Payden & Rygel**

Payden & Rygel ([payden.com](http://payden.com)) is one of the largest privately-owned global investment advisors with \$100 billion in assets under management. We have served pension funds, operating funds, insurers, foundations, endowments and individuals since 1983. We offer a full array of investment strategies and products, including US and global fixed-income and equity as well as absolute return strategies. Headquartered in Los Angeles, with offices in Boston, London, and Paris, Payden & Rygel is advisor to the Payden family of US-based mutual funds and to the firm's Irish-domiciled funds.

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