

Payden & Rygel

Investment Management

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Payden & Rygel Opens Office in Milan Expanding European Presence Appoints Nicolò Piotti Managing Director

Los Angeles and London, March 14, 2018 – Payden & Rygel, one of the largest private global investment firms, announced the opening of an office in Milan, Italy, expanding its footprint in Europe. Nicolò Piotti has been named Managing Director.

Joan Payden, President and CEO of Payden & Rygel, stated, “Payden has been serving clients in Italy for almost two decades, including a number of Italy’s supranational institutions. Our presence in Milan will help us better serve our clients and expand our business in Italy and on the continent. We are very pleased to have someone of Mr. Piotti’s experience, reputation and knowledge of the markets join our firm.”

Robin Creswell, Managing Principal and head of Payden’s London office, added, “Our established and growing institutional client base in Europe demands the highest levels of professionalism and engagement with those organizations. Our presence in Milan and the addition of key people to that office continues our practice of building resources to work most closely with our clients”.

Nicolò Piotti joins Payden from Morgan Stanley, Zurich, where he was a Managing Director and Country Head, Switzerland and Austria. Previously he spent 14 years with Morgan Stanley in Italy covering institutional and intermediary clients.” Mr. Piotti will focus on developing business relationships in Italy and across continental Europe. “We see a great demand for Payden’s custom strategies. There is an increasingly clear shift towards independent and specialized asset managers who can offer dedicated, tailor made solutions to clients.

Payden's steady and impressive growth in assets and clients, closely matches market expectations. I am very pleased to join Payden's team of top tier professionals."

The Milan office will be located at Corso Matteotti 1 – Milan.

About Payden & Rygel

Payden & Rygel (payden.com) is one of the largest privately-owned global investment advisors with \$120 billion in assets under management. Founded in 1983, the firm's clients include pension funds, operating funds, insurers, foundations, endowments and individuals. Payden & Rygel Global Limited, the firm's London-based subsidiary, provides investment services to clients in Europe, the United Kingdom, and the Middle East, in separately-managed accounts and Dublin-domiciled UCITS funds. Headquartered in Los Angeles, the firm has offices in Boston, London and Milan.