



**PAYDEN & RYGEL CELEBRATES 30 YEARS OF THE LIMITED MATURITY FUND (PYLMX)
AMIDST FOUR DECADES OF INVESTMENT EXCELLENCE**

LOS ANGELES, April 29, 2024 – [Payden & Rygel](#) is proud to announce the 30-year anniversary of its [Limited Maturity Fund \(PYLMX\)](#). This milestone coincides with the firm's celebration of four decades as a global investment adviser.

Over the years, Payden & Rygel has cemented its reputation as a leader in short-duration strategies and one of the largest privately-owned active managers of fixed income and equity portfolios. The short duration strategy team has worked together for 15 years and currently oversees \$70 billion in assets across mutual fund vehicles and highly customizable separately managed accounts.

“Employing a strategic blend of top-down macroeconomic analysis and bottom-up security selection, the team aims to capture macro themes and opportunities, ensuring adaptability to evolving market conditions,” said Mary Beth Syal, Managing Director, Senior Portfolio Manager at Payden & Rygel. “Our focus has enabled us access to liquidity during times of market distress, and our management team's 20+ years of industry experience has been instrumental in pinpointing market inefficiencies to enhance risk-adjusted performance.”

In light of the latest round of money market fund reforms, PYLMX and Payden’s tailored short duration solutions present a compelling opportunity for investors seeking a less restrictive, liquidity-focused fund. As the industry sees a shift with the largest prime institutional money funds converting to government money funds to avoid liquidity fees, the Limited Maturity Fund offers an attractive alternative to the money fund complex for institutions and investors looking for liquidity and minimal total return volatility.

About Payden & Rygel

With \$161 billion under management, Payden & Rygel is one of the largest privately-owned global investment advisers and a leader in the active management of fixed income and equity portfolios. Advising the world's leading institutions and individual investors, Payden provides strong performance and real-world strategies on the global economy and capital markets, including among its clients Central Banks, Pension Funds, Insurance Companies, Private Banks, and Foundations. Independent and privately-owned, Payden & Rygel is headquartered in Los Angeles and has offices in Boston, London, and Milan.

Past performance does not guarantee future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. For the most recent month-end performance, which may be higher or lower than that quoted, visit our website at payden.com or call 800 572-9336.

For more information and to obtain a prospectus or summary prospectus, visit payden.com or call 800 572-9336. Before investing, investors should carefully read and consider investment objectives, risks, charges, expenses and other important information about the Fund, which is contained in these documents. The Payden funds are distributed through Payden & Rygel Distributors, member FINRA.

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