

***Payden & Rygel's Global Bond Fund Receives
Fund Manager of the Year Award***
Fund Takes Home Top Award in Global Government Debt Category

London, July 14, 2016 - Payden & Rygel is pleased to announce that the Payden Global Bond Fund, part of the firm's UCITS family of funds domiciled in Dublin, was awarded a top honour at *Investment Week's* 21st Fund Manager of the Year Awards. The awards recognize and celebrate the outstanding achievements of fund managers who are shaping the future of the investment industry.

The Fund emerged as the winner in the global government debt category among an impressive field of nine other short-listed peers.

The Payden Global Bond Fund (PARINBI) is actively managed against the Citigroup World Government Bond Index and offers exposure to predominantly global bonds, with view-driven exposure to investment-grade non-government bonds. Duration, country, credit and foreign exchange views are expressed in the fund to add value over the benchmark performance. The Fund strives to provide consistent outperformance over global government bond markets while limiting downside risk.

"We are very honoured to receive this recognition for our team's efforts and expertise in the management of the Payden Global Bond Fund," said Nigel Jenkins, managing principal and member of the global fixed income strategy team. "Just shy of our 20-year fund anniversary, our primary goal remains— positive risk-controlled returns through relative outperformance. We feel that this strategy has consistently achieved those objectives and are thrilled to receive this coveted award in recognition of our accomplishments."

The UCITS fund strategy mirrors the strategy of the firm's US 1940 Act mutual fund and separately managed account offerings in global fixed income.

About Payden & Rygel

Payden & Rygel (payden.com) is one of the largest privately owned investment advisors with \$100 billion in assets under management. We have been serving pension funds, operating funds, insurers, foundations, endowments and individuals since 1983. We offer a full array of investment strategies and products, including US and global fixed-income and equity as well as absolute return strategies. Headquartered in Los Angeles, with offices in Boston, London, and Paris, Payden & Rygel is advisor to the Payden family of US-based mutual funds and to the firm's Irish-domiciled funds.