

***Payden & Rygel Corporate Bond Fund Receives  
2016 Lipper Fund Award  
Winner Over 3 Years***

**LOS ANGELES, CA – March 23, 2016.** The Payden Corporate Bond Fund (PYACX) is the recipient of a 2016 Thomson Reuters Lipper Fund Award. Awards were announced at last night's Thomson Reuters Lipper Alpha Forum and Fund Awards dinner at the Mandarin Oriental New York. The Fund is a winner for performance over 3 years in the Corporate Debt BBB-rated Funds classification.

For more than three decades and in over 20 countries worldwide, the Thomson Reuters Lipper Fund Awards have honored funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers over 3-, 5- or 10-year periods, based on Lipper's proprietary performance-based methodology.

The Payden Corporate Bond Fund is a well-diversified portfolio of USD investment-grade corporate securities backed by extensive in-house credit research. The Fund invests in credits across the full maturity spectrum and its duration and curve positioning are actively managed, with the flexibility to be opportunistic with below investment-grade and emerging market debt.

### **About Payden & Rygel**

Payden & Rygel ([payden.com](http://payden.com)) is one of the largest privately owned investment advisors with \$100 billion in assets under management. We have been serving pension funds, operating funds, insurers, foundations, endowments and individuals since 1983. We offer a full array of investment strategies and products, including US and global fixed-income and equity as well as absolute return strategies. Headquartered in Los Angeles, with offices in Boston, London, and Paris, Payden & Rygel is advisor to the Payden family of US-based mutual funds and to the firm's Irish-domiciled funds.

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*For more information and to obtain a prospectus or summary prospectus, visit [payden.com](http://payden.com) or call 800 572-9336. Before investing, investors should carefully read and consider investment objectives, risks, charges, expenses and other important information about the fund, which is contained in these documents. Through December 31, 2015, total return for the Payden Corporate Bond Fund was 1.15%, 3.21%, 5.41%, and 7.55% for the one-, three-, five- and 10-year periods, respectively. Quoted performance data represent past performance, which does not guarantee future results. There are 172 funds in the Lipper Corporate Debt BBB-rated Funds classification for the 3 year performance period.*

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